

## Message Text

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53

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /104 R

66606

DRAFTED BY:XMB:HELEN UELTZEN

APPROVED BY:EB/OCA/REP:LH POMEROY

XMB:C R HOUSTON

XMB:DON BOSTWICK

EB/IFD/ODF:EM LINTON

EA/MS:P GILL

----- 035778

R 081404Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 156199

E.O. 11652: N/A

TAGS: ETRD, SN

SUBJ: EXIMBANK AUTHORIZATION OF FINANCING FOR NATIONAL  
IRON AND STEEL MILLS, LTD. (NISM)

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 6, 1973,  
AUTHORIZED A DOLS 642,600 CREDIT TO NATIONAL IRON AND STEEL  
MILLS, LTD. (NISM) TO FINANCE 45 PERCENT OF THE U.S. COSTS OF  
ITS MELT SHOP EXPANSION.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10  
PERCENT OF THE U.S. COSTS OR DOLS 142,800. THE BALANCE OF  
45 PERCENT OR DOLS 642,600 WILL BE EXTENDED BY BANK OF AMERICA AND  
WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-  
ANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY 20, 1975.
3. REQUEST EMBASSY ADVISE NISM OF THIS ACTION, WHICH WILL BE  
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DETAILED IN LETTER TO NISM WITH COPY TO EMBASSY. FURTHER

ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED  
FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED  
ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE  
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
ROGERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT, IRON, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973STATE156199  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB:HELEN UELTZEN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730850/aaaabktn.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** boyleja  
**Review Comment:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK AUTHORIZATION OF FINANCING FOR NATIONAL IRON AND STEEL MILLS, LTD. (NISM)  
**TAGS:** ETRD, SN, XMB  
**To:** SINGAPORE  
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